

Application for Registration
Tender Counterparty
Government Securities Tenders

INTRODUCTION

Thank you for your interest in becoming a registered tender counterparty with the New Zealand Treasury (“the Treasury”).

To qualify for registration, applicant institutions must at least:

1. be eligible to hold Government securities under the terms of the relevant Information Memorandum; and
2. have a minimum credit rating of A-/A3, or have their obligations guaranteed by a parent entity with a minimum credit rating of A-/A3, or be a Crown financial institution.

Applications for registration as a Tender Counterparty need to be made at least 10 business days before the date of a tender the applicant wishes to partake in. Applications received within 10 days of a tender may not be processed in time for the applicant to participate in that tender.

Once registered, a counterparty remains a registered Tender Counterparty for subsequent tenders unless the registration is cancelled by the Treasury or at the request of the counterparty.

The Treasury reserves the right to reject any application for registration or to cancel any registration at any time at the Treasury’s absolute discretion.

In addition to completing the attached application form, please ensure the following information is provided with your application:

1. organisational structure, showing company names up to ultimate parent, percentage of ownership, and relationship with entity (ie subsidiary or branch operation);
2. nature and degree of parent support / guarantee, including a copy of the guarantee (if applicable);

3. credit rating information, including any recent rating actions or comments; and
4. any other information you consider to be relevant to this application.

If you have any queries regarding the application, please contact:

The Head of Risk
Capital Markets, The New Zealand Treasury
P O Box 3724
Wellington 6140
capitalmarketsrisk@treasury.govt.nz

Please send your completed application and supporting information to:

The Head of Risk
Capital Markets, The New Zealand Treasury
P O Box 3724
Wellington 6140

Following receipt of this application, the Treasury will:

- acknowledge the receipt of this application;
- confirm the approval/rejection of the application within 10 working days;
- confirm the effective date of registration (if approved); and
- verify the NZClear details supplied.

Please ensure you are familiar with the following documents before completing your application.

- Operating Rules and Guidelines – Government Securities Tenders
- Information Memorandum – New Zealand Government Nominal Bonds
- Information Memorandum – New Zealand Government Inflation Indexed Bonds
- Information Memorandum – New Zealand Government Treasury Bills

These documents are available from <https://debtmanagement.treasury.govt.nz/>

To: Head of Risk
Capital Markets, The New Zealand Treasury
P O Box 3724
Wellington 6140

**APPLICATION FOR REGISTRATION AS A TENDER COUNTERPARTY
GOVERNMENT SECURITIES TENDERS**

Institution: _____

ATTACHMENTS:

- 1. Applicant Institution
- 2. Applicant Confirmation – Government Securities Tenders
- 3. NZClear mnemonic(s)
- 4. Authorised Signatories
- 5. Application Authority

SUPPLEMENTARY INFORMATION:

- 6. Organisational Structure
- 7. Nature and Degree of Parent Support / Guarantee (if applicable)
- 8. Copy of Parental Guarantee (if applicable)
- 9. Credit Rating Information
- 10. Other Information (if applicable) _____

FOR INTERNAL USE ONLY

Application Approved: _____
Date: _____
Notification sent: _____



New Zealand Debt Management

1 The Terrace,
PO Box 3724, Wellington,
New Zealand
debtmanagement.treasury.govt.nz

1. APPLICANT INSTITUTION

Full legal name _____

Physical address _____

Postal address _____

Contact details
(in respect of this application) _____

Email address _____

Contact phone number _____

2. APPLICANT CONFIRMATION – GOVERNMENT SECURITIES TENDERS

The applicant institution confirms that it:

- is seeking approval for registration to participate in the Treasury's wholesale tenders of Government securities;
- is eligible to hold Government securities under the terms of the:
- Information Memorandum – New Zealand Government Nominal Bonds;
 - Information Memorandum – New Zealand Government Inflation Indexed Bonds;
 - Information Memorandum – New Zealand Government Treasury Bills; and
 - Operating Rules and Guidelines – Government Securities Tenders.
- has a minimum credit rating of A-/A3, or has its obligations guaranteed by a parent entity with a minimum credit rating of A-/A3, or is a Crown financial institution; and
- agrees to abide by the Treasury Operating Rules and Guidelines – Government Securities Tenders.

*Name **

Position

Signature

* must be listed on Power of Attorney

3. NZCLEAR MNEMONICS

Please advise the NZClear mnemonics that will be used by your institution for participating in tenders and for settlement purposes.

NZClear mnemonic

NZClear member name

Important:

The NZClear mnemonics authorised by you in this section will be used by the Treasury as the primary determinant of the authenticity of bids and offers received and settled via NZClear. If the NZClear mnemonic used by the Tender Counterparty differs from that provided to Treasury in this application, further tests of authenticity of the mnemonic and bid/s (or offer/s) may be made at the Treasury's absolute discretion. The Treasury will be under no obligation either at law, or in equity, to make any further enquiry.

In the event of an electronic tendering failure, telephone bids (or offers) may be accepted at the Treasury's discretion. In the event of such telephone bids (or offers) being accepted, the Treasury will validate the bid (or offer) by requiring dealers to advise the Treasury of the Tender Counterparty's name, the authorised NZClear mnemonic and to confirm the authorisation status of the dealer. Other information may be sought by the Treasury to confirm the authenticity of telephone bids (or offers).

A maximum of two NZClear mnemonics are permitted for each Tender Counterparty.

The same NZClear mnemonic is to be used for both, placing bids (or offers as may be the case) and transactional settlement for that tender.

Any changes to NZClear mnemonics must be made in writing by the Tender Counterparty to the Treasury. These changes will be effective from two business days after the date of the Treasury's confirmation of receipt of them.

If you have any queries regarding NZClear mnemonics, please contact the NZClear Helpdesk on +64 4 471 3918.



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debtmanagement.treasury.govt.nz

4. AUTHORISED SIGNATORIES

Please advise the person/s who has/have authority to authorise any subsequent changes to the information contained in this application, including the NZClear Mnemonics which will be used for placing bids (or offers) and for settlement activities.

<i>Name</i>	<i>Position</i>	<i>Signature</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____



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5. APPLICATION AUTHORITY

Signed by _____
Name of institution

by its attorney(s):

in the presence of:

Please Note

The following documents **must** be supplied with this application:

1. Original Power of Attorney to be sighted upon delivery of this document to the Treasury, or a copy of the Power of Attorney certified by a solicitor as being a true copy of the original.
2. A Certificate of Non Revocation of Power of Attorney.