

## TERM SHEET

### 15 MARCH 2019 NEW ZEALAND DOMESTIC GOVERNMENT BOND

<b>Programme:</b>	New Zealand Government Bond
<b>Issuer:</b>	Her Majesty the Queen in right of New Zealand
<b>Description:</b>	New Zealand dollar fixed coupon bond
<b>ISIN Code:</b>	NZGOVDT319C0
<b>NZClear Series Code:</b>	GB0319
<b>Initial Offering:</b>	NZD [ ] million
<b>Bond maturity:</b>	15 March 2019
<b>Coupon:</b>	5% p.a. paid semi-annually in arrears
<b>First Issue Date:</b>	30 September 2010
<b>Settlement Date:</b>	5 October 2010
<b>Interest Accrual Start Date:</b>	15 September 2010
<b>Interest Accrual:</b>	20 days accrued interest
<b>First Coupon Payment Date:</b>	15 March 2011